

SOUTH DAKOTA SECRETARY OF STATE

OFFICIAL RECEIPT

NUMBER 2405599

FORM OF PAYMENT PAD ACCOUNT
ACCOUNT ID 100064 BALANCE \$ 106.00

DATE 04/23/2015
AMOUNT \$ 10.00
BY STKIPAX

MEIERHENRY SARGENT LLP
ATTN:
315 SOUTH PHILLIPS AVENUE
SIOUX FALLS SD 57104-6318

THIS RECEIPT IS IN REFERENCE TO:
\$1,125.000 MEIERHENRY & SARGENT

TRANSACTION DESCRIPTION	AMOUNT
BOND INFORMATION STATEMENT.....	\$ 10.00

WEBSTER AREA SCHOOL DISTRICT 18-5
DAY, CLARK, CODINGTON AND MARSHALL COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION CAPITAL OUTLAY CERTIFICATES, SERIES 2015

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

RECEIVED
171 21 2015
S.D. SEC. OF STATE

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Webster Area School District 18-5.
2. Designation of issue: Limited Tax General Obligation Capital Outlay Certificates, Series 2015
3. Date of issue: April 15, 2015
4. Purpose of issue: Providing funds to pay: (1) for track improvements and various capital improvements within the District Facilities and (2) the costs of issuing the Certificates.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$1,125,000
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Capital Outlay Certificates, Series 2015 is true and correct on this 15th day of April 2015.

By: Lori O'Farrell
Its: Business Manager

2405599

\$1,125,000

Webster School District 18-5, South Dakota

Limited Tax General Obligation Bonds, Series 2015

10 Year Amortization

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
07/15/2015	-	-	-	-
07/15/2016	100,000.00	0.700%	25,409.38	125,409.38
07/15/2017	105,000.00	0.700%	19,627.50	124,627.50
07/15/2018	110,000.00	1.250%	18,892.50	128,892.50
07/15/2019	110,000.00	1.550%	17,517.50	127,517.50
07/15/2020	110,000.00	1.750%	15,812.50	125,812.50
07/15/2021	110,000.00	2.250%	13,887.50	123,887.50
07/15/2022	115,000.00	2.250%	11,412.50	126,412.50
07/15/2023	120,000.00	2.250%	8,825.00	128,825.00
07/15/2024	120,000.00	2.500%	6,125.00	126,125.00
07/15/2025	125,000.00	2.500%	3,125.00	128,125.00
Total	\$1,125,000.00	-	\$140,634.38	\$1,265,634.38

Yield Statistics

Bond Year Dollars	\$6,666.25
Average Life	5.926 Years
Average Coupon	2.1096476%
Net Interest Cost (NIC)	2.3346616%
True Interest Cost (TIC)	2.3418974%
Bond Yield for Arbitrage Purposes	2.0972940%
All Inclusive Cost (AIC)	2.4294024%

IRS Form 8038

Net Interest Cost	2.1096476%
Weighted Average Maturity	5.926 Years